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Miami International Holdings Appoints Kelly Brown as Senior Vice President Derivatives Products and Business Development for MIAx Futures

PRINCETON, N.J. — January 19, 2024 — Miami International Holdings, Inc. (MIH), owner of Miami International Securities Exchange, LLC (MIAx®), MIAx PEARL, LLC (MIAx Pearl®), MIAx Emerald, LLC (MIAx Emerald®), MIAx Sapphire, LLC (MIAx Sapphire™), Minneapolis Grain Exchange, LLC (MGEX™), LedgerX LLC (LedgerX), The Bermuda Stock Exchange (BSX), and Dorman Trading, LLC (Dorman Trading), today announced that Kelly Brown has joined the company as Senior Vice President Derivatives Products and Business Development for MIAx Futures. In this newly created position, Mr. Brown will be responsible for developing and maintaining strategic relationships with futures commission merchants, broker dealers and clearing members across the global futures industry.

“Throughout his career, Kelly has established himself as a leader in business development and sales management across financial services, with a demonstrable track record of building high-growth trading businesses in global futures and digital asset sectors,” said Thomas P. Gallagher, Chairman and Chief Executive Officer of MIH. “As we continue to execute on our strategy of expanding our futures and options businesses, Kelly’s experience will be crucial in building out our suite of proprietary futures products across both MGEX and LedgerX. We are excited to welcome him to the MIAx team.”

Mr. Brown joins MIAx after serving as Senior Principal, Head of Derivatives for Gemini Trust Company where he managed the build-out of its trading platform. Mr. Brown also served as Chief Commercial Officer at FairX where he led global top-line revenue generation of the exchange as well as product and exchange marketing. Prior to FairX, he was a Managing Director at CME Group, managing a global team responsible for bank, intermediary and retail strategic relationships. Prior to CME, he held senior leadership roles at Bank of America and Cargill Investor Services.

“I have been fortunate in my career to hold roles at the forefront of financial innovation, which is embedded in MIAx’s culture and DNA,” said Kelly Brown, Senior Vice President, MIAx Futures. “The company’s expanding suite of products, portfolio of exchanges, and focus on providing superior client service to its market participants drew me to the role. I am thrilled to be joining MIAx at such a pivotal time for the company.”

Mr. Brown earned a bachelor’s degree in business administration from Loyola University Chicago and a master’s degree in financial markets and trading from Illinois Institute of Technology.

About MIA X

MIA X's parent holding company, Miami International Holdings, Inc., owns Miami International Securities Exchange, LLC (MIA X[®]), MIA X PEARL, LLC (MIA X Pearl[®]), MIA X Emerald, LLC (MIA X Emerald[®]), MIA X Sapphire, LLC (MIA X Sapphire[™]), Minneapolis Grain Exchange, LLC (MGEX[™]), LedgerX LLC (LedgerX), The Bermuda Stock Exchange (BSX) and Dorman Trading, LLC (Dorman Trading).

MIA X, MIA X Pearl and MIA X Emerald are national securities exchanges registered with the Securities and Exchange Commission (SEC) that are enabled by MIA X's in-house built, proprietary technology. MIA X offers trading of options on all three exchanges as well as cash equities through MIA X Pearl Equities[™]. The MIA X trading platform was built to meet the high-performance quoting demands of the U.S. options trading industry and is differentiated by throughput, latency, reliability and wire-order determinism. MIA X also serves as the exclusive exchange venue for cash-settled options on the SPIKES[®] Volatility Index (Ticker: SPIKE), a measure of the expected 30-day volatility in the SPDR[®] S&P 500[®] ETF (SPY).

MGEX is a registered exchange with the Commodity Futures Trading Commission (CFTC) and offers trading in a variety of products including Hard Red Spring Wheat Futures. MGEX is a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO) under the CFTC, providing DCM and DCO services in an array of asset classes.

LedgerX is a CFTC regulated exchange and clearinghouse and is registered as a Designated Contract Market (DCM), Derivatives Clearing Organization (DCO) and Swap Execution Facility (SEF) with the CFTC.

BSX is a fully electronic, vertically integrated international securities market headquartered in Bermuda and organized in 1971. BSX specializes in the listing and trading of capital market instruments such as equities, debt issues, funds, hedge funds, derivative warrants, and insurance linked securities.

Dorman Trading is a full-service Futures Commission Merchant registered with the CFTC.

MIA X's executive offices and National Operations Center are located in Princeton, N.J., with additional U.S. offices located in Miami, FL. MGEX offices are located in Minneapolis, MN. LedgerX offices are located in Princeton, N.J. BSX offices are located in Hamilton, Bermuda. Dorman Trading offices are located in Chicago, IL.

To learn more about MIA X visit www.miaxglobal.com.

To learn more about MGEX visit www.miaxglobal.com/mgex.

To learn more about LedgerX visit www.ledgerx.com.

To learn more about BSX visit www.bsx.com.

To learn more about Dorman Trading visit www.dormantrading.com.

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