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#54455

Date: April 10, 2024

Subject: Agenus Inc. - Reverse Split
Option Symbol: AGEN
New Symbol: AGEN2
Date: 04/12/2024

Agenus Inc. (AGEN) has announced a 1-for-20 reverse stock split. As a result of the reverse stock split, each AGEN Common Share will be converted into the right to receive 0.05 (New) Agenus Inc. Common Shares. The reverse stock split will become effective before the market open on April 12, 2024.

Contract Adjustment

Effective Date: April 12, 2024

Option Symbol: AGEN changes to AGEN2

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 5 (New) Agenus Inc. (AGEN) Common Shares

CUSIP: AGEN (New): 00847G804

Pricing

The underlying price for AGEN2 will be determined as follows:

$$\text{AGEN2} = 0.05 (\text{AGEN})$$

Disclaimer

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information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.