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#54368

Date: March 25, 2024

Subject: Direxion Daily Semiconductor Bear 3X Shares - Reverse Split
Option Symbol: SOXS
New Symbol: SOXS1
Date: 04/15/2024

Direxion Daily Semiconductor Bear 3X Shares (SOXS) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each SOXS share will be converted into the right to receive 0.1 (New) Direxion Daily Semiconductor Bear 3X Shares. The reverse stock split will become effective before the market open on April 15, 2024.

Contract Adjustment

Effective Date: April 15, 2024

Option Symbol: SOXS changes to SOXS1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 10 (New) Direxion Daily Semiconductor Bear 3X Shares (SOXS)

CUSIP: SOXS (New): 25460G112

Pricing

The underlying price for SOXS1 will be determined as follows:

$$\text{SOXS1} = 0.10 (\text{SOXS})$$

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

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