

MIAX Pearl Options Exchange Regulatory Circular 2023-43

DATE: September 26, 2023

TO: MIAX Pearl Options Members

FROM: MIAX Regulatory Department

RE: Change to the Maximum Differential for the MIAX Pearl Order Monitor for Certain Symbols Effective October 2, 2023

As provided for under MIAX Pearl Rule 519(a)(2)(ii), the Exchange has established a difference other than the bid/ask differential for the MIAX Pearl Order Monitor described in MIAX Pearl Rule 519(a)(2)(i) for the symbols below. The MIAX Pearl Order Monitor Setting for the symbols listed below will increase to \$20.00.

OPTION SYMBOL	SECURITY NAME	MIAX PEARL ORDER MONITOR SETTING
KNSL	KINSALE CAPITAL GROUP, INC.	\$20.00
LLY	ELI LILLY AND CO	\$20.00
LULU	LULULEMON ATHLETICA, INC.	\$20.00
MOH	MOLINA HEALTHCARE, INC.	\$20.00
ODFL	OLD DOMINION FREIGHT LINE (150 SHARES)	\$20.00
SAIA	SAIA, INC.	\$20.00
WST	WEST PHARMACEUTICAL SERVICES, INC.	\$20.00

The updated maximum differential for the MIAX Pearl Order Monitor for the symbols listed above will be effective beginning Monday, October 2, 2023, and will remain in effect through Friday, December 29, 2023, unless withdrawn by the Exchange before that time.

For a complete list of symbols with a MIAX Pearl Order Monitor width different than the bid/ask differential described in MIAX Pearl Rule 519(a)(2)(i), see [Pearl Options Market Maker Requirements](#).

Please direct questions to the Regulatory Department at Regulatory@miaxglobal.com or (609) 897-7309.