

## MIAX Pearl Options Exchange Regulatory Circular 2024-09

**DATE:** February 26, 2024

**TO:** MIAX Pearl Options Members

**FROM:** MIAX Regulatory Department

**RE:** Change to the Maximum Differential for the MIAX Pearl Order Monitor for Symbol KOLD Effective February 27, 2024

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As provided for under MIAX Pearl Rule 519(a)(2)(ii), the Exchange has established a difference other than the bid/ask differential for the MIAX Pearl Order Monitor described in MIAX Pearl Rule 519(a)(2)(i) for ProShares UltraShort Bloomberg Natural Gas (“KOLD”). The MIAX Pearl Order Monitor Setting for KOLD will increase to \$20.00.

OPTION SYMBOL	SECURITY NAME	MIAX ORDER MONITOR SETTING
KOLD	ProShares UltraShort Bloomberg Natural Gas	\$20.00

The updated maximum differential for the MIAX Pearl Order Monitor for the symbol listed above will be effective beginning Tuesday, February 27, 2024, and remain in effect through Friday, March 29, 2024, unless withdrawn by the Exchange before that time.

For a complete list of symbols with a MIAX Pearl Order Monitor width different than the bid/ask differential described in MIAX Pearl Rule 519(a)(2)(i), see [Pearl Options Market Maker Requirements](#).

Please direct questions to the Regulatory Department at [Regulatory@miaxglobal.com](mailto:Regulatory@miaxglobal.com) or (609) 897-7309.