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June 26, 2013

Via Electronic Mail

Ms. Elizabeth M. Murphy, Secretary
U.S. Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549

RE: Pilot Report of Obvious Errors and Catastrophic Errors During Limit or Straddle States — May 2013

Dear Ms. Murphy:

The Miami International Securities Exchange, LLC ("MIAX" or "Exchange") respectfully submits the following pilot report to the SEC and the public that includes a dataset containing the data for each Straddle and Limit State in optionable stocks, found in Appendix A.

MIAX has evaluated the impact of Limit and Straddle States and assessed the impact of the operation of obvious and catastrophic error rules during such periods. MIAX observed no reportable activity or data during the month of May 2013 that would support any impact of Limit and Straddle States and the impact on the operation of obvious and catastrophic error rules.

If you have any questions or comments, please contact Richard S. Rudolph, Senior Counsel, at (609) 897-1487.

Sincerely,

A handwritten signature in black ink, appearing to read "Edward Deitzel", written over a horizontal line.

Edward Deitzel
Executive Vice President
Chief Regulatory Officer

cc: Ms. Heather Seidel
Mr. Richard Holley
Mr. David Dimitrious

