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MGEX Reports Trading Results for April 2022; Sets Year-to-Date Volume Record

MINNEAPOLIS, MN — May 4, 2022 — Minneapolis Grain Exchange (MGEX™), a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO), today reported April 2022 trading volume of 245,294 contracts, representing a 23.9% year-over-year (YoY) decrease and a 28.3% decrease from March 2022. Total year-to-date volume reached a record 1,176,385 contracts, an increase of 5.9% from the same period in 2021.

MGEX reported Hard Red Spring Wheat (HRSW) Futures volume of 192,224 contracts in April 2022, a decrease of 38.2% YoY and a decrease of 28.3% from March 2022. HRSW Options volume totaled 3,477 contracts in April 2022, a decrease of 64.3% YoY and a 24.2% decrease from March 2022.

SPIKES® Futures volume totaled 49,593 contracts in April 2022, representing a 21.5% increase from March 2022 and an average daily volume of 2,480 contracts.

Futures & Options Trading Volume for MGEX, Current Month						Year-to-Date Comparison		
	Apr-22	Apr-21	% Chg	Mar-22	% Chg	Apr-22	Apr-21	% Chg
Trading Days	20	21		23		82	82	
MGEX Total	245,294	322,207	-23.9%	342,172	-28.3%	1,176,385	1,110,369	5.9%
Hard Red Spring Wheat - Futures	192,224	310,914	-38.2%	296,755	-35.2%	920,417	1,082,955	-15.0%
Hard Red Spring Wheat - Options	3,477	9,732	-64.3%	4,590	-24.2%	25,097	23,990	4.6%
SPIKES Volatility Index	49,593	1,561	NM	40,827	21.5%	230,871	3,424	NM

Average Daily Volume (ADV)						Year-to-Date Comparison		
	Apr-22	Apr-21	% Chg	Mar-22	% Chg	Apr-22	Apr-21	% Chg
Trading Days	20	21		23		82	82	
MGEX Total	12,265	15,343	-20.1%	14,877	-17.6%	14,346	13,541	5.9%
Hard Red Spring Wheat - Futures	9,611	14,805	-35.1%	12,902	-25.5%	11,225	13,207	-15.0%
Hard Red Spring Wheat - Options	174	463	-62.4%	200	-13.0%	306	293	4.6%
SPIKES Volatility Index	2,480	74	NM	1,775	39.7%	2,816	42	NM



Month End Open Interest					
	Apr-22	Apr-21	% Chg	Mar-22	% Chg
MGEX Total	77,136	86,899	-11.2%	74,619	3.4%
Hard Red Spring Wheat - Futures	70,939	74,263	-4.5%	66,560	6.6%
Hard Red Spring Wheat - Options	6,075	12,628	-51.9%	7,943	-23.5%
SPIKES Volatility Index	122	8	NM	116	5.2%

NM – not meaningful

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About MGEX

Minneapolis Grain Exchange (MGEX™) is a registered exchange with the Commodity Futures Trading Commission (CFTC) and is a Notice Registered Securities Futures Product Exchange with the SEC. MGEX serves as the exclusive market for a variety of products including Hard Red Spring Wheat, SPIKES® Futures, BRIXX™ Commercial Real Estate Futures and TAX Futures. MGEX is a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO) under the CFTC, providing DCM, DCO and cash market services in an array of asset classes. MGEX is a wholly owned subsidiary of Miami International Holdings, Inc. To learn more about MGEX visit www.mgex.com.

About MIAX

MIAX's parent holding company, Miami International Holdings, Inc., owns Miami International Securities Exchange, LLC (MIAX®), MIAX PEARL, LLC (MIAX Pearl®), MIAX Emerald, LLC (MIAX Emerald®), Minneapolis Grain Exchange, LLC (MGEX™), and Bermuda Stock Exchange (BSX™).

MIAX, MIAX Pearl and MIAX Emerald are national securities exchanges registered with the Securities and Exchange Commission (SEC) that leverage MIAX's industry-leading technology and infrastructure to provide U.S. listed options trading to their member firms. MIAX serves as the exclusive exchange venue for cash-settled options on the SPIKES® Volatility Index (Ticker: SPIKE), a measure of the expected 30-day volatility in the SPDR® S&P 500® ETF (SPY). In addition to options, MIAX Pearl facilitates the trading of cash equities through MIAX Pearl Equities™.

BSX is a fully electronic, vertically integrated international securities market regulated by the Bermuda Monetary Authority (BMA) specializing in the listing and trading of capital market instruments such as equities, debt issues, funds, hedge funds, derivative warrants and insurance linked securities. A full member of the World Federation of Exchanges and affiliate member of the International Organization of Securities Commissions, BSX is globally recognized, including by the SEC.

MIAX's executive offices and National Operations Center are located in Princeton, NJ, with additional offices located in Miami, FL, Minneapolis, MN, and Hamilton, Bermuda.

To learn more about MIAX visit www.MIAXOptions.com.



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