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MGEX Reports Trading Results for June 2022; Sets Total Year-to-Date Volume Record

MINNEAPOLIS, MN — July 8, 2022 — Minneapolis Grain Exchange (MGEX™), a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO), today reported June 2022 trading volume of 347,471 contracts, representing a 15.8% year-over-year (YoY) decrease and a 32.0% increase from May 2022. Total year-to-date volume reached a record 1,787,014 contracts, an increase of 0.2% from the same period in 2021.

MGEX reported Hard Red Spring Wheat (HRSW) Futures volume of 276,892 contracts in June 2022, a decrease of 29.1% YoY and an increase of 30.9% from May 2022. HRSW Options volume totaled 7,236 contracts in June 2022, a decrease of 62.3% YoY and a 29.6% decrease from May 2022.

SPIKES® Futures volume totaled 63,343 contracts in June 2022, representing a 53.4% increase from May 2022 and an average daily volume of 3,016 contracts.

Futures & Options Trading Volume for MGEX, Current Month						Year-to-Date Comparison		
	Jun-22	Jun-21	% Chg	May-22	% Chg	Jun-22	Jun-21	% Chg
Trading Days	21	22		21		124	124	
MGEX Total	347,471	412,672	-15.8%	263,158	32.0%	1,787,014	1,784,119	0.2%
Hard Red Spring Wheat - Futures	276,892	390,745	-29.1%	211,586	30.9%	1,408,895	1,722,290	-18.2%
Hard Red Spring Wheat - Options	7,236	19,186	-62.3%	10,283	-29.6%	42,616	51,408	-17.1%
SPIKES Volatility Index	63,343	2,741	2210.9%	41,289	53.4%	335,503	10,421	3119.5%

Average Daily Volume (ADV)						Year-to-Date Comparison		
	Jun-22	Jun-21	% Chg	May-22	% Chg	Jun-22	Jun-21	% Chg
Trading Days	21	22		21		124	124	
MGEX Total	16,546	18,758	-11.8%	12,531	32.0%	14,411	14,388	0.2%
Hard Red Spring Wheat - Futures	13,185	17,761	-25.8%	10,076	30.9%	11,362	13,889	-18.2%
Hard Red Spring Wheat - Options	345	872	-60.4%	490	-29.6%	344	415	-17.1%
SPIKES Volatility Index	3,016	125	2,312.8%	1,966	53.4%	2,706	84	3,119.5%



Month End Open Interest					
	Jun-22	Jun-21	% Chg	May-22	% Chg
MGEX Total	72,115	90,310	-20.1%	84,192	-14.3%
Hard Red Spring Wheat - Futures	64,146	75,873	-15.5%	73,707	-13.0%
Hard Red Spring Wheat - Options	7,908	14,388	-45.0%	10,339	-23.5%
SPIKES Volatility Index	61	49	24.5%	146	-58.2%

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About MGEX

Minneapolis Grain Exchange (MGEX™) is a registered exchange with the Commodity Futures Trading Commission (CFTC) and is a Notice Registered Securities Futures Product Exchange with the SEC. MGEX serves as the exclusive market for a variety of products including Hard Red Spring Wheat, SPIKES® Futures, BRIXX™ Commercial Real Estate Futures and TAX Futures. MGEX is a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO) under the CFTC, providing DCM, DCO and cash market services in an array of asset classes. MGEX is a wholly owned subsidiary of Miami International Holdings, Inc. To learn more about MGEX visit www.mgex.com.

About MIAX

MIAX's parent holding company, Miami International Holdings, Inc., owns Miami International Securities Exchange, LLC (MIAX®), MIAX PEARL, LLC (MIAX Pearl®), MIAX Emerald, LLC (MIAX Emerald®), Minneapolis Grain Exchange, LLC (MGEX™), and Bermuda Stock Exchange (BSX™).

MIAX, MIAX Pearl and MIAX Emerald are national securities exchanges registered with the Securities and Exchange Commission (SEC) that are enabled by state-of-the-art, in-house built, proprietary technology providing industry-leading speed and performance to their member firms trading listed options on all three exchanges as well as cash equities through MIAX Pearl Equities™. MIAX also serves as the exclusive exchange venue for cash-settled options on the SPIKES® Volatility Index (Ticker: SPIKE), a measure of the expected 30-day volatility in the SPDR® S&P 500® ETF (SPY).

BSX is a fully electronic, vertically integrated international securities market regulated by the Bermuda Monetary Authority (BMA) specializing in the listing and trading of capital market instruments such as equities, debt issues, funds, hedge funds, derivative warrants and insurance linked securities. A full member of the World Federation of Exchanges and affiliate member of the International Organization of Securities Commissions, BSX is globally recognized, including by the SEC.

MIAX's executive offices and National Operations Center are located in Princeton, NJ, with additional offices located in Miami, FL, Minneapolis, MN, and Hamilton, Bermuda.

To learn more about MIAX visit www.MIAXOptions.com.

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