

Media Contact:

Andy Nybo, SVP, Chief Communications Officer
 (609) 955-2091
anybo@miami-holdings.com

Miami International Holdings Reports March 2022 Trading Results - Year-to-Date Volume Records Across all Exchanges -

PRINCETON, N.J. — April 5, 2022 — Miami International Holdings, Inc. (MIH) today reported March 2022 trading results for its U.S. exchange subsidiaries – MIA[®], MIA Pearl[®] and MIA Emerald[®] (together, the MIA Exchange Group[™]), and Minneapolis Grain Exchange (MGEX[™]). Total year-to-date volume for all MIH exchanges reached record levels in the first quarter of 2022.

March 2022 Trading Volume Highlights

- Total U.S. multi-listed options market share for the MIA Exchange Group reached 13.8%, up 10 basis points year-over-year (YoY) and representing a 0.8% increase. The MIA Exchange Group collectively executed 121.8 million multi-listed options contracts during the month, representing a 4.2% increase YoY and an average daily volume (ADV) of 5,295,073 contracts. Total year-to-date volume reached a record 347,626,738 contracts, an increase of 7.5% from the same period in 2021.
- In U.S. equities, MIA Pearl Equities[™] reported a record monthly volume of 3.0 billion shares in March 2022, representing a 520.5% increase YoY and a market share of 0.94%. Total year-to-date volume reached a record 7.6 billion contracts, an increase of 415.2% from the same period in 2021.
- MGEX, a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO), reported record trading volume of 342,172 contracts, a 31.8% increase YoY and the highest volume total for March in MGEX history. Total year-to-date volume reached a record 931,091 contracts, an increase of 18.1% from the same period in 2021.
- SPIKES[®] Futures volume totaled 40,827 contracts in March 2022, a 29.3% decline from the 57,738 contract total in February 2022 and representing an ADV of 1,775 contracts.

Additional MIA Exchange Group and MGEX volume details are included in the following tables.

Multi-Listed Options Trading Volume for MIAX Exchange Group, Current Month						Year-to-Date Comparison		
Multi-Listed Options Contracts	Mar-22	Mar-21	% Chg	Feb-22	% Chg	Mar-22	Mar-21	% Chg
Trading Days	23	23		19		62	61	
U.S. Equity Options Industry	885,713,224	856,908,768	3.4%	756,120,415	17.1%	2,481,656,821	2,443,233,864	1.6%
MIAX Exchange Group	121,786,671	116,927,971	4.2%	107,471,124	13.3%	347,626,738	323,257,959	7.5%
MIAX Options	49,250,401	37,494,076	31.4%	43,340,551	13.6%	141,273,019	105,627,843	33.7%
MIAX Pearl	38,025,689	52,194,814	-27.1%	36,562,507	4.0%	111,760,103	121,671,476	-8.1%
MIAX Emerald	34,510,581	27,239,081	26.7%	27,568,066	25.2%	94,593,616	95,958,640	-1.4%
Multi-Listed Options ADV	Mar-22	Mar-21	% Chg	Feb-22	% Chg	Mar-22	Mar-21	% Chg
U.S. Multi-Listed Options Industry	38,509,271	37,256,903	3.4%	39,795,811	-3.2%	40,026,723	40,053,014	-0.1%
MIAX Exchange Group	5,295,073	5,083,825	4.2%	5,656,375	-6.4%	5,606,883	5,299,311	5.8%
MIAX Options	2,141,322	1,630,177	31.4%	2,281,082	-6.1%	2,278,597	1,731,604	31.6%
MIAX Pearl	1,653,291	2,269,340	-27.1%	1,924,342	-14.1%	1,802,582	1,994,614	-9.6%
MIAX Emerald	1,500,460	1,184,308	26.7%	1,450,951	3.4%	1,525,703	1,573,092	-3.0%
Multi-Listed Options Market Share for MIAX Exchange Group, Current Month						Year-to-Date Comparison		
Multi-Listed Options Market Share	Mar-22	Mar-21	% Chg	Feb-22	% Chg	Mar-22	Mar-21	% Chg
MIAX Exchange Group	13.75%	13.65%	0.8%	14.21%	-3.3%	14.01%	13.23%	5.9%
MIAX Options	5.56%	4.38%	27.1%	5.73%	-3.0%	5.69%	4.32%	31.7%
MIAX Pearl	4.29%	6.09%	-29.5%	4.84%	-11.2%	4.50%	4.98%	-9.6%
MIAX Emerald	3.90%	3.18%	22.6%	3.65%	6.9%	3.81%	3.93%	-2.9%

Equities Trading Volume for MIAX Pearl Equities, Current Month						Year-to-Date Comparison		
Equities Shares (millions)	Mar-22	Mar-21	% Chg	Feb-22	% Chg	Mar-22	Mar-21	% Chg
Trading Days	23	23		19		62	61	
U.S. Equities Volume – Industry	320,088	307,151	4.2%	231,071	38.5%	798,580	893,645	-10.6%
MIAX Pearl Volume	3,021	487	520.5%	2,116	42.7%	7,575	1,470	415.2%
MIAX Pearl ADV	131	21	520.5%	111	17.9%	122	24	406.9%
MIAX Pearl Market Share	0.94%	0.16%	495.4%	0.92%	3.0%	0.95%	0.16%	476.5%

Futures & Options Trading Volume for MGEX, Current Month						Year-to-Date Comparison		
Futures & Options Contracts	Mar-22	Mar-21	% Chg	Feb-22	% Chg	Mar-22	Mar-21	% Chg
Trading Days	23	23		19		62	61	
MGEX Volume	342,172	259,617	31.8%	311,768	9.8%	931,091	788,162	18.1%
MGEX ADV	14,877	11,288	31.8%	16,409	-9.3%	15,018	12,921	16.2%

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About MIAx

MIAx's parent holding company, Miami International Holdings, Inc., owns Miami International Securities Exchange, LLC (MIAx®), MIAx PEARL, LLC (MIAx Pearl®), MIAx Emerald, LLC (MIAx Emerald®), Minneapolis Grain Exchange, LLC (MGEX™), and Bermuda Stock Exchange (BSX).

MIAx, MIAx Pearl and MIAx Emerald are national securities exchanges registered with the Securities and Exchange Commission (SEC) that leverage MIAx's industry-leading technology and infrastructure to provide U.S. listed options trading to their member firms. MIAx serves as the exclusive exchange venue for cash-settled options on the SPIKES® Volatility Index (Ticker: SPIKE), a measure of the expected 30-day volatility in the SPDR® S&P 500® ETF (SPY). In addition to options, MIAx Pearl facilitates the trading of cash equities through MIAx Pearl Equities™.

MGEX is a registered exchange with the Commodity Futures Trading Commission (CFTC) and is a Notice Registered Securities Futures Product Exchange with the SEC. MGEX serves as the exclusive market for a variety of products including Hard Red Spring Wheat, SPIKES Futures, BRIXX™ Commercial Real Estate

Futures and TAX Futures. MGEX is a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO) under the CFTC, providing DCM, DCO and cash market services in an array of asset classes.

BSX is a leading electronic international securities market regulated by the Bermuda Monetary Authority (BMA) specializing in the listing and trading of capital market instruments such as equities, debt issues, funds, hedge funds, derivative warrants and insurance linked securities. A full member of the World Federation of Exchanges and affiliate member of the International Organization of Securities Commissions, BSX is globally recognized, including by the SEC.

MIAX's executive offices and National Operations Center are located in Princeton, NJ, with additional offices located in Miami, FL, Minneapolis, MN, and Hamilton, Bermuda.

To learn more about MIAX visit www.MIAXOptions.com.

To learn more about MGEX visit www.mgex.com.

To learn more about BSX visit www.bsx.com.

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