

MIAX Options Exchange Regulatory Circular 2024-07
MIAX Pearl Options Exchange Regulatory Circular 2024-07
MIAX Emerald Options Exchange Regulatory Circular 2024-07
MIAX Pearl Equities Exchange Regulatory Circular 2024-04

DATE: February 16, 2024

TO: MIAX Exchange Group Members

FROM: MIAX Regulatory Department

RE: SEC Rule Amendment Requiring Certain Firms to Become FINRA Members

On August 23, 2023, the Securities and Exchange Commission adopted amendments to Securities and Exchange Act Rule 15b9-1 that narrow the exemption from FINRA membership (“Rule 15b9-1 Amendments”). Under the Rule 15b9-1 Amendments, certain broker-dealers will be required to become a FINRA member if the broker-dealer effects transactions other than on an exchange of which it is a member unless certain conditions are met.

Please refer to [FINRA Regulatory Notice 23-19](#) for information on the new FINRA membership requirements and application process.

Questions may be directed to the Membership Department at MemberServices@miaxglobal.com or (609) 423-8433.

Regulatory inquiries should be directed to Regulatory@miaxglobal.com or (609) 897-7309.