

DATE: February 20, 2015
TO: MIAX Members
FROM: MIAX Regulatory Department
RE: Option Class to be added to the Penny Pilot Program on February 23, 2015

The following option class will be included in the MIAX Penny Pilot Program at the start of trading on Monday, February 23, 2015, as set forth in Rule 510.01.

As part of the MIAX Penny Pilot Program select options may trade in \$.01 increments when priced below \$3.00. Options priced at \$3.00 and above will trade in \$.05 increments.

Underlying Symbol	Underlying Name
XL	XL GROUP PLC

Please direct any questions to the Regulatory Department at Regulatory@MIAXOptions.com or 609-897-7309.