



DATE: February 12, 2016
TO: MIAX Members
FROM: MIAX Regulatory Department
RE: Newly Listed Option Class Included in the MIAX Penny Pilot Program as of February 16, 2016

The following option class will be included in the MIAX Penny Pilot Program on Tuesday, February 16, 2016, as set forth in Rule 510.01.

Underlying Symbol	Underlying Name
URE	PROSHARES ULTRA REAL ESTATE

As part of the MIAX Penny Pilot Program select options may trade in \$.01 increments when priced below \$3.00. Options priced at \$3.00 and above will trade in \$.05 increments.

Please direct any questions to the Regulatory Department at Regulatory@MIAXOptions.com or (609) 897-7309.