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March 14, 2017

***Via Electronic Mail***

Mr. Brent J. Fields, Secretary
U.S. Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549

**RE: Pilot Report of Obvious Errors and Catastrophic Errors During Limit or Straddle States –February 2017**

Dear Mr. Fields:

The Miami International Securities Exchange, LLC and MIAX PEARL, LLC ("MIAX" or the "Exchange") respectfully submits the following pilot reports to the SEC and the public that includes a dataset containing the data for each Straddle and Limit State in optionable stocks found in Appendix A.

MIAX has evaluated the impact of Limit and Straddle States and assessed the impact of the operation of obvious and catastrophic error rules during such periods. MIAX Options observed one (1) reportable activities during the month of February 2017 and MIAX PEARL observed zero (0) reportable activities during the month of February 2017 that would support any impact of Limit and Straddle States and the impact of the operation of obvious and catastrophic error rules.

If you have any questions or comments, please contact me at (609) 897-1466.

Sincerely,

Edward Deitzel
Executive Vice President
Chief Regulatory Officer

cc: David Shillman
Heidi Pilpel