

FOR IMMEDIATE RELEASE
February 3, 2022

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Miami International Holdings Reports January 2022 Trading Results; MIA X Exchange Group Sets Daily Volume Record; MIA X Pearl Equities Sets Market Share and Volume Records

PRINCETON, N.J. — February 3, 2022 — Miami International Holdings, Inc. today reported January 2022 trading results for its U.S. exchange subsidiaries – MIA X®, MIA X Pearl® and MIA X Emerald® (together, the MIA X Exchange Group™), and Minneapolis Grain Exchange (MGEX™).

Total U.S. multi-listed options market share for the MIA X Exchange Group reached 14.09% in January 2022, 144 basis points higher than the 12.65% market share in January 2021 and representing an 11.4% increase. The MIA X Exchange Group collectively executed 118.4 million multi-listed options contracts in January 2022, a 16.9% increase from January 2021 and representing an average daily volume (ADV) of 5,918,447 contracts.

The MIA X Exchange Group reported a daily volume record of 8,288,503 contracts in U.S. multi-listed options on January 21, 2022, with trading on MIA X Options reaching a record 3,574,327 contracts the same day.

In U.S. equities, MIA X Pearl Equities™ reported record volume of 2.44 billion shares in January 2022 and a record market share of 0.99%. Total volume for January 2022 increased 25.7% from December 2021. MIA X Pearl Equities volume reached a record daily volume of 194.7 million shares on January 24, 2022 and a record daily market share of 1.18% on January 14, 2022.

In U.S. futures, MGEX executed 277,151 contracts in January 2022, an increase of 16.1% from January 2021. Open interest totaled 83,639 contracts on January 31, 2022, a decrease of 17.4% from the January 31, 2021 total.

SPIKES® Futures volume totaled 82,713 contracts in January 2022, up 7.5% from the 76,954 contract total in December 2021 and representing an ADV of 4,136 contracts.

Additional MIA X Exchange Group volume details are included in the following tables.

Multi-Listed Options Trading Volume for MIAX Exchange Group, Current Month						Year-to-Date Comparison		
Multi-Listed Options Contracts	Jan-22	Jan-21	% Chg	Dec-21	% Chg	Jan-22	Jan-21	% Chg
Trading Days	20	19		22		20	19	
U.S. Equity Options Industry	839,823,182	800,229,351	4.9%	794,555,696	5.7%	839,823,182	800,229,351	4.9%
MIAX Exchange Group	118,368,943	101,246,102	16.9%	113,005,405	4.7%	118,368,943	101,246,102	16.9%
MIAX Options	48,682,067	34,953,436	39.3%	42,812,426	13.7%	48,682,067	34,953,436	39.3%
MIAX Pearl	37,171,907	29,898,714	24.3%	31,633,894	17.5%	37,171,907	29,898,714	24.3%
MIAX Emerald	32,514,969	36,393,952	-10.7%	38,559,085	-15.7%	32,514,969	36,393,952	-10.7%
Multi-Listed Options ADV	Jan-22	Jan-21	% Chg	Dec-21	% Chg	Jan-22	Jan-21	% Chg
U.S. Multi-Listed Options Industry	41,991,159	42,117,334	-0.3%	36,116,168	16.3%	41,991,159	42,117,334	-0.3%
MIAX Exchange Group	5,918,447	5,328,742	11.1%	5,136,609	15.2%	5,918,447	5,328,742	11.1%
MIAX	2,434,103	1,839,655	32.3%	1,946,019	25.1%	2,434,103	1,839,655	32.3%
MIAX Pearl	1,858,595	1,573,617	18.1%	1,437,904	29.3%	1,858,595	1,573,617	18.1%
MIAX Emerald	1,625,748	1,915,471	-15.1%	1,752,686	-7.2%	1,625,748	1,915,471	-15.1%
Multi-Listed Options Market Share for MIAX Exchange Group, Current Month						Year-to-Date Comparison		
Multi-Listed Options Market Share	Jan-22	Jan-21	% Chg	Dec-21	% Chg	Jan-22	Jan-21	% Chg
MIAX Exchange Group	14.09%	12.65%	11.4%	14.22%	-0.9%	14.09%	12.65%	11.4%
MIAX	5.80%	4.37%	32.7%	5.39%	7.6%	5.80%	4.37%	32.7%
MIAX Pearl	4.43%	3.74%	18.5%	3.98%	11.2%	4.43%	3.74%	18.5%
MIAX Emerald	3.87%	4.55%	-14.9%	4.85%	-20.2%	3.87%	4.55%	-14.9%

Equities Trading Volume for MIAX Pearl Equities, Current Month						Year-to-Date Comparison		
Equities Shares (millions)	Jan-22	Jan-21	% Chg	Dec-21	% Chg	Jan-22	Jan-21	% Chg
Trading Days	20	19		22		20	19	
U.S. Equities Volume – Industry	247,422	296,004	-16.4%	238,603	3.7%	247,422	296,004	-16.4%
MIAX Pearl Volume	2,438	506	381.7%	1,940	25.7%	2,438	506	381.7%
MIAX Pearl ADV	122	27	357.6%	88	38.2%	122	27	357.6%
MIAX Pearl Market Share	0.99%	0.17%	476.3%	0.81%	21.2%	0.99%	0.17%	476.3%

Futures & Options Trading Volume for MGEX, Current Month						Year-to-Date Comparison		
Futures & Options Contracts	Jan-22	Jan-21	% Chg	Dec-21	% Chg	Jan-22	Jan-21	% Chg
Trading Days	20	19		22		20	19	
MGEX Volume	277,151	238,733	16.1%	215,062	28.9%	277,151	238,733	16.1%
MGEX ADV	13,858	12,565	10.3%	9,776	41.8%	13,858	12,565	10.3%

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About MIAx

MIAx's parent holding company, Miami International Holdings, Inc., owns Miami International Securities Exchange, LLC (MIAx®), MIAx PEARL, LLC (MIAx Pearl®), MIAx Emerald, LLC (MIAx Emerald®), Minneapolis Grain Exchange, LLC (MGEX), and Bermuda Stock Exchange (BSX).

MIAx, MIAx Pearl and MIAx Emerald are national securities exchanges registered with the Securities and Exchange Commission (SEC) that leverage MIAx's industry-leading technology and infrastructure to provide U.S. listed options trading to their member firms. MIAx serves as the exclusive exchange venue for cash-settled options on the SPIKES® Volatility Index (Ticker: SPIKE), a measure of the expected 30-day volatility in the SPDR® S&P 500® ETF (SPY). In addition to options, MIAx Pearl facilitates the trading of cash equities through MIAx Pearl Equities™.

MGEX is a registered exchange with the Commodity Futures Trading Commission (CFTC) and is a Notice Registered Securities Futures Product Exchange with the SEC. MGEX serves as the exclusive market for a variety of products including Hard Red Spring Wheat, SPIKES Futures, BRIxx Commercial Real Estate Futures

and TAX Futures. MGEX is a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO) under the CFTC, providing DCM, DCO and cash market services in an array of asset classes.

BSX is a leading electronic international securities market regulated by the Bermuda Monetary Authority (BMA) specializing in the listing and trading of capital market instruments such as equities, debt issues, funds, hedge funds, derivative warrants and insurance linked securities. A full member of the World Federation of Exchanges and affiliate member of the International Organization of Securities Commissions, BSX is globally recognized, including by the SEC.

MIAX's executive offices and National Operations Center are located in Princeton, NJ, with additional offices located in Miami, FL, Minneapolis, MN, and Hamilton, Bermuda.

To learn more about MIAX visit www.MIAXOptions.com.

To learn more about MGEX visit www.mgex.com.

To learn more about BSX visit www.bsx.com.

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