



**THE FOUNDATION
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#54374

Date: March 26, 2024

Subject: DouYu International Holdings Limited - Reverse Split
Option Symbol: DOYU
New Symbol: DOYU1
Date: 03/28/2024

DouYu International Holdings Limited (DOYU) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each DOYU American Depositary Share will be converted into the right to receive 0.1 (New) DouYu International Holdings Limited American Depositary Shares. The reverse stock split will become effective before the market open on March 28, 2024.

Contract Adjustment

Effective Date: March 28, 2024

Option Symbol: DOYU changes to DOYU1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 10 (New) DouYu International Holdings Limited (DOYU) American Depositary Shares

CUSIP: DOYU (New): 25985W204

Pricing

The underlying price for DOYU1 will be determined as follows:

$$\text{DOYU1} = 0.10 (\text{DOYU})$$

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

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