



**THE FOUNDATION
FOR SECURE
MARKETS**

#45567

DATE: AUGUST 29, 2019

**SUBJECT: MERRIMACK PHARMACEUTICALS, INC. - CASH DISTRIBUTION
OPTION SYMBOL: MACK
NEW OPTION SYMBOL: MACK1
DATE: 9/6/19**

Merrimack Pharmaceuticals, Inc. (MACK) has announced a Special Cash Dividend of \$1.496675 per MACK Common Share. The record date is August 28, 2019; payable date is September 5, 2019. The ex-distribution date for this distribution will be September 6, 2019.

CONTRACT ADJUSTMENT

EFFECTIVE DATE: September 6, 2019

NEW MULTIPLIER: 100 (e.g., for premium extensions a premium of 1.50 equals \$150; a strike of 7 yields \$700.00).

CONTRACT MULTIPLIER: 1

STRIKE PRICES: No Change

OPTION SYMBOL: MACK changes to MACK1

DELIVERABLE PER CONTRACT: 1) 100 Merrimack Pharmaceuticals, Inc. (MACK) Common Shares
2) \$149.67 Cash (\$1.496675 x 100)

CUSIP: 590328209

PRICING

The underlying price for MACK1 will be determined as follows:

$$\text{MACK1} = \text{MACK} + 1.4967$$

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for

the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.