



**THE FOUNDATION
FOR SECURE
MARKETS**

#45058

DATE: MAY 20, 2019

**SUBJECT: NAVIOS MARITIME PARTNERS L.P. – REVERSE SPLIT
OPTION SYMBOL: NMM
NEW SYMBOL: NMM2
DATE: 05/21/19**

Navios Maritime Partners L.P. (NMM) has announced a 1-for-15 reverse stock split. As a result of the reverse stock split, each NMM Common Unit will be converted into the right to receive 0.066667 (New) Navios Maritime Partners L.P. Common Units. The reverse stock split will become effective before the market open on May 21, 2019. Fractional units will be rounded up to the nearest whole unit.

CONTRACT ADJUSTMENT

Effective Date: May 21, 2019

Option Symbol: NMM changes to NMM2

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 7 (New) Navios Maritime Partners L.P. (NMM) Common Units

CUSIP: NMM (New): Y62267409

PRICING

The underlying price for NMM2 will be determined as follows:

$$\text{NMM2} = 0.07 \text{ (NMM)}$$

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.