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#54379

Date: March 26, 2024

Subject: ProShares UltraShort QQQ - Reverse Split
Option Symbol: QID
New Symbol: QID1
Date: 04/10/2024

ProShares UltraShort QQQ (QID) has announced a 1-for-5 reverse stock split. As a result of the reverse stock split, each QID Share will be converted into the right to receive 0.2 (New) ProShares UltraShort QQQ Shares. The reverse stock split will become effective before the market open on April 10, 2024.

Contract Adjustment

Effective Date: April 10, 2024

Option Symbol: QID changes to QID1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 20 (New) ProShares UltraShort QQQ (QID) Shares

CUSIP: QID (New): 74349Y829

Pricing

The underlying price for QID1 will be determined as follows:

$$\text{QID1} = 0.20 (\text{QID})$$

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.