

brixxTM

miax[®]

BRIXX Residential Index (BRIXR)

Measures price per residential unit.

BRIXX Retail Index (BRIXT)

Measures price per square foot of retail space.

BRIXX Office Index (BRIXO)

Measures price per square foot of office space.

BRIXX Hospitality Index (BRIXH)

Measures price per key.

BRIXX Composite Index (BRIXC)

Measures weighted average returns of the four underlying indexes.

Powered by

miax[®]

MIAX is one of the fastest, most efficient trading platforms in the world, offering fully electronic execution with unparalleled determinism, low latency, high throughput and industry-leading risk control features.

Contact us

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MIAX is proud to partner with Advanced Fundamentals to provide BRIXX Commercial Real Estate derivatives.

Foundationally different.

Liquid commercial real estate (CRE) trading in real time across multiple sectors. It's been a void in the CRE securities market for ages. Now, thanks to MIAX's partnership with Advanced Fundamentals, there's a streamlined, digital solution to fill that void. Unlike investing in REITs and ETFs, trading **BRIXXTM CRE Derivatives** on **BRIXXTM Commercial Real Estate Indexes** will allow investors to target portfolio positions in metrics that real estate professionals use daily. The result? Seamless comparisons to other valuations for both the trading and management of portfolios.

Instant exposure to the commercial real estate market.



Unlevered returns

By looking through the leverage in the fundamental securities that make up each BRIXX index, the real rate of return is apparent to investors and can inform their asset allocation decisions.



Enhanced transparency

BRIXX investors can target investments that comprise each sector index and a market composite knowing there is rigorous regulatory oversight and transparency of the underlying index.



Higher flexibility, lower cost

Speculate with a long or short position, with a lower upfront financial commitment than buying liquid physical real estate or real estate stocks.



Reduced risk

Protect existing real estate portfolios from volatile market conditions with customized strategies to match their sector allocations and holding periods.



High level of price discovery

Put capital to work quickly, based on real-time leading prices sourced from over \$600 billion of institutional quality, publicly traded commercial real estate.