

## Contract Specifications of BRIXX™ Retail Options

<b>Description</b>	BRIXX™ Commercial Real Estate (CRE) Indexes measure real-time real estate returns. Indexes are priced using real-time public market data that aggregates over \$600 billion in property values, measuring unlevered returns in commodity pricing. The Index consists of up to 15 (but not less than 10) publicly traded real estate investment trusts / equity companies that are listed on a U.S. Securities Exchange. The BRIXX Retail Index measures the price per square foot of retail space value.
<b>Symbol</b>	BRIXT
<b>CUSIP</b>	TBD
<b>Multiplier</b>	\$100
<b>Strike Interval</b>	Strike price intervals are set at \$2.50 where the strike price is \$50 or less, and at \$5 where the strike price is greater than \$50.
<b>Minimum Trading Increment</b>	\$0.05 for series trading below \$3 and \$0.10 for series trading at or above \$3 Complex Orders and PRIME Price Improvement Auctions are in \$0.01 increments.
<b>Expiration Date</b>	The third Friday of the expiration month.
<b>Expiration Month</b>	Up to twelve expiration months. Short-term, quarterly and LEAPS may also be available.
<b>Exercise Style</b>	European
<b>Last Trading Day</b>	Trading will ordinarily cease at 4:00 p.m. (Eastern Time) on the Thursday preceding an expiration Friday.
<b>Settlement Type</b>	Cash
<b>Settlement Value</b>	The exercise and settlement value will be calculated using the opening sales price in the primary market of each component security on the expiration date. The exercise-settlement amount will be equal to the difference between the settlement value and the exercise price of the option, multiplied by \$100. Exercise will result in the delivery of cash on the business day following expiration.
<b>Settlement of Exercise</b>	Next business day following expiration.
<b>Position and Exercise Limits</b>	The position limit is 25,000 contracts on the same side of the market.
<b>Trading Hours</b>	9:30 a.m. - 4:00 p.m. (Eastern Time)

For more information about BRIXX Indexes and Options contact Sales at: [sales@miaxoptions.com](mailto:sales@miaxoptions.com) | 609 897 8177