



DATE: June 15, 2017
TO: MIAX Options Members
FROM: MIAX Options Regulatory Department
RE: Change to MIAX Options PRIME Timer Effective June 16, 2017

Pursuant to MIAX Options Rule 515A, MIAX Price Improvement Mechanism (“PRIME”) and PRIME Solicitation Mechanism, section (a)(2)(i)(C), PRIME Auction Period and Request for Responses (RFRs), the RFR timer will be reduced from 500 milliseconds to 100 milliseconds.

MIAX Options will modify the timer effective at the start of trading on Friday, June 16, 2017.

For questions, please contact Trading Operations at TradingOperations@MIAXOptions.com or call (609) 897-7302.

Regulatory inquiries should be directed to Regulatory@MIAXOptions.com or (609) 897-7309.