



DATE: March 14, 2019

TO: MIAX Options Members

FROM: MIAX Options Regulatory Department

RE: Update regarding Regulatory Requirements when entering a Qualified Contingent Cross Order (“QCC”) or a Complex Qualified Contingent Cross Order (“cQCC”)

This MIAX Options Regulatory Circular dated March 14, 2019 (MIAX Option Regulatory Circular 2019-19) updates and supersedes, in its entirety, MIAX Option Regulatory Circular 2015-47 dated October 2, 2015.

MIAX Options would like to update guidance to Firms regarding certain information that is required by the Regulatory Department in regards to QCC orders and cQCC orders.

For QCC or cQCC orders, Firms may enter the information that is required by the Regulatory Department to be entered in FIX Tag numbers 810, 879, 9811, 9812 and 9813 at the time of order submission as described in MIAX Option Regulatory Circular 2015-47 dated October 2, 2015.

Alternatively, for all QCC or cQCC trades, a MIAX Options Member must submit the following information by 9:00 AM ET on the business day following the QCC or cQCC trade. The required information must be submitted via spreadsheet to Regulatory@MIAXOptions.com.

- QCC or cQCC Trade Date
- Executing Firm Name
- Underlying Stock Symbol
- Underlying Stock Quantity
- Underlying Stock Trade Time
- Underlying Stock Trade Price
- Underlying Stock Executing Exchange
- Option Symbol, Expiration Date & Put/Call
- Option Trade Quantity
- Option Trade Time
- Option Trade Price
- Option Delta
- Option Executing Firm MPID (Agency Side)

Firms are reminded that certification is required prior to utilizing the QCC or cQCC order type on MIAX Options.



For questions regarding certification please contact Trading Operations at TradingOperations@MIAXOptions.com or (609) 897-7302.

Please direct questions to the Regulatory Department at Regulatory@MIAXOptions.com or (609) 897-7309.