



**DATE:** September 14, 2020

**TO:** MIAX PEARL Equities Exchange Members

**FROM:** MIAX Regulatory Department

**RE:** Business Continuity and Disaster Recovery Plans Testing Requirements for Designated Members

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In coordination with other market centers and in support of Regulation Systems Compliance and Integrity (“Regulation SCI”) and MIAX PEARL Rule 321, Business Continuity and Disaster Recovery Plans Testing Requirements for Designated Members, which Rule is incorporated by reference to Rule 321 of MIAX Options, certain MIAX PEARL Equities Members (“Members”) will have mandatory participation requirements in the annual SIFMA Business Continuity Planning Disaster Recovery (“BC/DR”) test.

For calendar year 2020, notwithstanding paragraph (b) and Interpretations and Policies .01 of MIAX Rule 321, the Exchange will instead designate at least three Equity Members on MIAX PEARL Equities who have a meaningful percentage of trading volume in NMS Stocks across the other equity exchanges. The Exchange will designate firms that have already established connections to the Exchange’s backup systems. The Exchange will notify Members designated under this provision no later than September 30, 2020.

The BC/DR test will occur on Saturday, October 24, 2020.

Regulatory inquiries should be directed to [Regulatory@MIAXEquities.com](mailto:Regulatory@MIAXEquities.com) or (609) 897-7309.