

MIAX Options Exchange Regulatory Circular 2022-32
MIAX Pearl Options Exchange Regulatory Circular 2022-31
MIAX Emerald Options Exchange Regulatory Circular 2022-29
MIAX Pearl Equities Exchange Regulatory Circular 2022-02

DATE: May 27, 2022

TO: MIAX Exchange Members

FROM: MIAX Regulatory Department

**RE: Consolidated Audit Trail (“CAT”) Full Customer Account Information System (“CAIS”)
Production Certification and Compliance Deadlines Extended**

The Participants have determined to delay the full Customer Account Information System (“CAIS”) compliance deadline from July 11, 2022, to a date projected to be in Q4 2022, which new date will be subsequently announced. This extension of the compliance deadline will assist in addressing reporting challenges and delays in error feedback and processing, and will allow time for such issues to be remediated. The CAIS testing environment has been available since January 31, 2022, and the production environment has been available since April 25, 2022. While the compliance deadline for full CAIS reporting is moving to a later date, Industry Members are expected to continue testing and now will be required to certify for production system access by July 11, 2022 (instead of July 1, 2022). There will be interim reporting requirements between July and Q4 2022 to ensure Industry Members can comply with CAIS reporting requirements by the new full CAIS compliance deadline. In the coming days, the Participants and FINRA CAT will be scheduling an industry webinar and providing further information to Industry Members regarding the new interim reporting requirements and compliance schedule.

Please direct questions to the Regulatory Department at Regulatory@MIAOptions.com or (609) 897-7309.