



Via Portal Submission

September 14, 2021
MGEX Submission No. 21-49

Mr. Christopher Kirkpatrick
Secretary of the Commission
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street NW
Washington, DC 20581

RE: Rule Certification Submission Pursuant to Regulation 40.6(a); Updates to MGEX Rules

Dear Mr. Kirkpatrick:

Pursuant to Commodity Exchange Act (“CEAct”) Section 5c and Commodity Futures Trading Commission (“CFTC” or “Commission”) Regulation 40.6(a), the Minneapolis Grain Exchange, LLC (“MGEX” or “Exchange”) hereby certifies that the amendments to the attached MGEX Resolution complies with the CEAct and the Commission regulations promulgated thereunder. MGEX further certifies that the submission and pending changes have been posted on the Exchange website at the following link: <http://www.mgex.com/regulation.html>.

The attached amendments relate to deadlines MGEX sets for its market participants. Specifically, the Exchange amended Resolution 2101.00.C. to add specific deadlines for four new BRIXX Index Futures, the first contract of which MGEX intends to list for trading for the October 4, 2021 trade date. These additions will facilitate the efficient processing of futures transactions submitted to MGEX for clearing.

The Exchange has reviewed the core principles for derivatives clearing organizations and has determined that the amendments comply with the requirements of Core Principle L – Public Information. Core Principle L requires DCOs to have clear and comprehensive rules and procedures and to disclose matters that are relevant to participation in the clearing and settlement activities of the DCO. The amended deadlines impact market participants’ participation in MGEX’s activities, so MGEX will continue to ensure this information is made available publicly. The Resolution, as amended, will be incorporated into MGEX’s publicly available Rulebook, thereby ensuring that the information available

to the public is accurate, clear, and comprehensive. Furthermore, MGEX will communicate with its Clearing Members via a memorandum notifying them of relevant information and deadlines.

The Exchange Officers approved the attached amendments to the MGEX Rulebook in accordance with the limited authority granted to them by the Board of Directors to amend MGEX Rules and deadlines pursuant to MGEX Resolution 210.01.F. There were no substantive opposing views expressed, nor is the Exchange aware of any substantive opposing views with respect to this filing.

The attached amendments are to be effective when incorporated into MGEX's Rules on its website, which will be at least 10 business days following the date of this submission. If there are any questions regarding this submission, please contact me at (612) 321-7143. Thank you for your attention to this matter.

Sincerely,

A handwritten signature in cursive script that reads "Lindsay Hopkins". The signature is written in black ink and is positioned above the typed name and title.

Lindsay Hopkins
Chief Corporate Counsel, Clearing

EXHIBIT A

The following MGEX Regulations are to be amended. Additions are underlined while deletions are ~~marked through~~.

RESOLUTION 2101.00.C.

The Exchange has adopted the following schedule of reporting deadlines (all times listed shall conform to Central Time):

7:30 a.m.	Position reports
9:00 a.m.	Settlement and margin payment
11:00 a.m.	Trading directive for same day collateral pledges* Trading directive for same day collateral pledge release*
11:15 a.m.	Weekly account position updates Daily Delivery/Exercise account updates
11:30 a.m.	Intraday variation payment
4:10 p.m.	Unmatched trade adjustments
4:15 p.m.	Last submission of trades Give-up execution
4:20 p.m.	Give-up acceptance
4:30 p.m.	Auto-Exercise Cancellation Notices Options position reports on expiration day SPK Futures position reports on expiration day <u>for SPK, TAX, BRIXX Retail Index Futures, BRIXX Office Index Futures, BRIXX Residential Index Futures, and BRIXX Hospitality Index Futures</u> TAX Futures position reports on expiration day
4:45 p.m.	Long position lists for delivery (HRSW Futures) Delivery Notices Exercise Notices
5:10 p.m.	SPK Futures delivery accounts updates <u>for SPK, TAX, BRIXX Retail Index Futures, BRIXX Office Index Futures, BRIXX Residential Index Futures, and BRIXX Hospitality Index Futures</u> TAX Futures delivery accounts updates
7:30 p.m.	Customer gross margin files

*Submitting a Trading directive to the Exchange does not guarantee same day transfers of a security. MGEX is not responsible for delays caused by the inaccuracy or untimely submission of information by a Clearing Member required to facilitate the transfer of securities to or from MGEX's safekeeping accounts.

Trading activity after five o'clock (5:00) p.m. to four o'clock (4:00) p.m. the following day will be cleared with said following day's trading activity.

Trades must be entered in "TEMS" within forty-five (45) minutes of the conclusion of each half (½) hour trading bracket. Notwithstanding the aforementioned, all trades must be submitted no later than four fifteen o'clock (4:15) p.m.

Any unresolved unmatched trades may be suspended pending possible resolution the following business day as an "as of" trade. "As of" trades can be carried no longer than one business day.

All give up trades properly entered in accordance with [Rule 2102.00](#) by the executing Clearing Member by four fifteen o'clock (4:15) p.m. must be accepted by the carrying Clearing Member by four twenty o'clock (4:20) p.m.

Pursuant to [Rules 2.3.5.](#) and [1227.00.](#), any deadline or submission listed herein that is missed, late, inaccurate or incomplete, may result in a fine or the matter being referred to the Disciplinary Committee as determined by the Exchange.