

Via Portal Submission

October 5, 2022 MGEX Submission No. 22-44

Mr. Christopher Kirkpatrick Secretary of the Commission Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street NW Washington, DC 20581

RE: <u>Rule Certification Submission Pursuant to Regulation 40.6(a); Amendments to MGEX</u> <u>Bylaws and Rules</u>

Dear Mr. Kirkpatrick:

Pursuant to Commodity Exchange Act ("CEAct") Section 5c and Commodity Futures Trading Commission ("CFTC" or "Commission") Regulation 40.6(a), the Minneapolis Grain Exchange, LLC ("MGEX" or "Exchange") hereby certifies that the amendments to MGEX Bylaw 3.3., as set forth in Exhibit A, comply with the CEAct and the Commission regulations promulgated thereunder (the "Proposed Amendments"). MGEX further certifies that the submission and pending changes to the MGEX Bylaws and Rules have been posted on the Exchange website at the following link: <u>http://www.mgex.com/regulation.html</u>.

Overview of Bylaw and Rule Amendments

The Proposed Amendments are for the purpose of adding a Bylaw which delineates the authority of MGEX Exchange Officers to suspend and delist contracts/products. This ensures the Exchange Officers can take prompt action, in accordance with CFTC Regulations, when necessary relative to a contract/product suspension and/or delisting.

DCM Core Principles

MGEX has reviewed the Core Principles for designated contract markets ("DCM Core Principles") and identified that the Proposed Amendments may impact the following DCM Core Principles:

- DCM Core Principle 2 Compliance with Rules: The Proposed Amendments will establish clear Rules in the MGEX Rulebook regarding suspension and delisting of contracts/products.
- DCM Core Principle 7 Availability of General Information: The Proposed Amendments have been disseminated on the MGEX website, and will be available in the MGEX Rulebook, which is accessible online.

Pursuant to MGEX Bylaw 3.1., the MGEX Board of Directors ("Board") unanimously approved the Proposed Amendments at its meeting held on October 4, 2022. There were no substantive opposing views expressed by the Board, nor is the Exchange aware of any substantive opposing views with respect to this filing. The Proposed Amendments are to be effective when incorporated into the MGEX Rulebook and posted on its website, which will be at least 10 business days following the date of this submission.

If there are any questions regarding this submission, please contact me at (612) 321-7128 or <u>psparby@mgex.com</u>. Thank you for your attention to this matter.

Sincerely,

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Peter D. Sparby Corporate Counsel

Enclosure

MINNEAPOLIS GRAIN EXCHANGE, LLC

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EXHIBIT A

The following MGEX Bylaws and Rules are to be amended. Additions are <u>underlined</u> while deletions are marked through.

3.3. PRODUCT SUSPENSION, DELISTING, AND REMOVAL OF RULES.

The Exchange has the authority to suspend and/or delist a contract or product with no open interest. In conjunction with a suspension or delisting, the Exchange may remove any or all corresponding contract/product rules from the MGEX Rulebook. All aforementioned action shall be consistent with the CEA and CFTC Regulations.

MINNEAPOLIS GRAIN EXCHANGE, LLC

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