

Miami International Holdings Reports June 2021 Trading Results, MIAX Exchange Group Sets New Market Share and Volume Records

PRINCETON, NJ, July 13, 2021 — Miami International Holdings, Inc. today reported June 2021 trading results for its U.S. exchange subsidiaries – MIAX®, MIAX Pearl® and MIAX Emerald® (together, the MIAX Exchange Group™) and the Minneapolis Grain Exchange (MGEX).

The MIAX Exchange Group reported a number of new volume and market share records for multi-list options trading including a 16.65% market share record on June 4, 2021 and a monthly market share record of 15.45% in June 2021. The total U.S. multi-listed options market share of 15.45% in June 2021 was 285 basis points higher than the 12.6% market share in June 2020 and represented a 22.6% increase.

The MIAX Exchange Group collectively executed over 127.7 million multi-listed options contracts in June 2021, a new monthly volume record and representing an average daily volume (ADV) of 5,804,595 contracts. In addition, the MIAX Options Exchange reported a record 55,410,315 contracts traded in June 2021.

In U.S. equities, MIAX Pearl Equities™ executed 705,969,530 shares in June 2021, a new monthly volume record and an increase of 25.0% from May 2021.

In U.S. futures, MGEX executed 412,672 contracts, the second highest monthly volume total in the history of the exchange, representing an increase of 45.6% from the June 2020 total and a 58.1% increase from the May 2021 total. Total volume in the first half of 2021 reached 1,784,119 contracts, a 28.4% increase from the same period in 2020, while open interest totaled 90,310 contracts on June 30, 2021, an increase of 37.0% from the June 30, 2020 total. SPIKES® Futures volume totaled 2,741 contracts in June 2021, down from the 4,256 contract total in May 2021. SPIKES Futures volumes rebounded strongly in the week ending July 9th, with volume totaling a record 7,333 contracts for the week and a daily record of 2,723 contracts traded on July 8, 2021.

Multi-Listed Options Trading Volume for MIAX Exchange Group, Current Month						Year-to-Date Comparison		
Multi-Listed Options Contracts	Jun-21	Jun-20	% Chg	May-21	% Chg	Jun-21	Jun-20	% Chg
Trading Days	22	22		20		124	125	
U.S. Multi-Listed Options Industry	826,487,445	651,089,358	26.9%	677,836,592	21.9%	4,621,762,837	3,249,054,726	42.2%
MIAX Exchange Group	127,701,099	82,030,056	55.7%	99,698,170	28.1%	646,032,019	381,278,555	69.4%
MIAX	55,410,315	32,868,021	68.6%	42,859,476	29.3%	243,820,283	149,342,588	63.3%
MIAX Pearl	45,472,258	34,463,389	31.9%	37,559,901	21.1%	240,424,689	156,844,352	53.3%

MIAX Emerald	26,818,526	14,698,646	82.5%	19,278,793	39.1%	161,787,047	75,091,615	115.5%
Multi-Listed Options ADV	Jun-21	Jun-20	% Chg	May-21	% Chg	Jun-21	Jun-20	% Chg
U.S. Multi-Listed Options Industry	37,567,611	29,594,971	26.9%	33,891,830	10.8%	37,272,281	25,992,438	43.4%
MIAX Exchange Group	5,804,595	3,728,639	55.7%	4,984,909	16.4%	5,209,936	3,050,228	70.8%
MIAX	2,518,651	1,494,001	68.6%	2,142,974	17.5%	1,966,293	1,194,741	64.6%
MIAX Pearl	2,066,921	1,566,518	31.9%	1,877,995	10.1%	1,938,909	1,254,755	54.5%
MIAX Emerald	1,219,024	668,120	82.5%	963,940	26.5%	1,304,734	600,733	117.2%
Multi-Listed Options Market Share for MIAX Exchange Group, Current Month						Year-to-Date Comparison		
Multi-Listed Options Market Share	Jun-21	Jun-20	% Chg	May-21	% Chg	Jun-21	Jun-20	% Chg
MIAX Exchange Group	15.45%	12.60%	22.6%	14.71%	5.1%	13.98%	11.74%	19.1%
MIAX	6.70%	5.05%	32.8%	6.32%	6.0%	5.28%	4.60%	14.8%
MIAX Pearl	5.50%	5.29%	3.9%	5.54%	-0.7%	5.20%	4.83%	7.8%
MIAX Emerald	3.24%	2.26%	43.7%	2.84%	14.1%	3.50%	2.31%	51.5%

Equities Trading Volume for MIAX Pearl Equities, Current Month						Year-to-Date Comparison		
Equities Shares (millions)	Jun-21	Jun-20	% Chg	May-21	% Chg	Jun-21	Jun-20	% Chg.
Trading Days	22	22		20		124	125	N/A
U.S. Equities Volume – Industry	244,472	N/A	N/A	210,502	16.1%	1,555,864	N/A	N/A
MIAX Pearl Volume	706	N/A	N/A	565	25.0%	3,194	N/A	N/A
MIAX Pearl ADV	32	N/A	N/A	28	13.6%	26	N/A	N/A
MIAX Pearl Market Share	0.29%	N/A	N/A	0.27%	7.6%	0.21%	N/A	N/A

Futures & Options Trading Volume for MGEX, Current Month						Year-to-Date Comparison		
Futures & Options Contracts	Jun-21	Jun-20	% Chg	May-21	% Chg	Jun-21	Jun-20	% Chg
Trading Days	22	22		20		124	125	
MGEX Volume	412,672	283,477	45.6%	261,078	58.1%	1,784,119	1,389,787	28.4%
MGEX ADV	18,758	12,885	45.6%	13,054	43.7%	14,388	11,118	29.4%

June 2021 Market Share and Volume Records:

miax [®]		MIAX Exchange Group Multi-Listed Options Records	
Single Day	Market Share	16.56%	June 4, 2021
Monthly	Market Share	15.45%	June 2021
Monthly	Volume	127,701,099	June 2021
miax [®] Options		MIAX Multi-Listed Options Records	
Monthly	Volume	55,410,315	June 2021

For further information regarding MIAX, please visit www.MIAXOptions.com or contact MIAX Trading Operations at TradingOperations@MIAXOptions.com.

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About MIAX

MIAX's parent holding company, Miami International Holdings, Inc., operates and manages Miami International Securities Exchange, LLC (MIAX®), MIAX PEARL, LLC (MIAX Pearl®), MIAX Emerald, LLC (MIAX Emerald®), the Minneapolis Grain Exchange, LLC (MGEX), and the Bermuda Stock Exchange (BSX).

MIAX, MIAX Pearl and MIAX Emerald are national securities exchanges registered with the Securities and Exchange Commission (SEC) that leverage MIAX's industry-leading technology and infrastructure to provide U.S. listed options trading to their member firms. MIAX serves as the exclusive exchange venue for cash-settled options on the SPIKES® Volatility Index (Ticker: SPIKE), a measure of the expected 30-day volatility in the SPDR® S&P 500® ETF (SPY). In addition to options, MIAX Pearl facilitates the trading of cash equities through MIAX Pearl Equities™.

MGEX is a registered exchange with the Commodity Futures Trading Commission (CFTC) and is a Notice Registered Securities Future Product Exchange with the SEC. MGEX serves as the exclusive market for a variety of products, including Hard Red Spring Wheat and SPIKES Futures. In addition, MGEX is a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO) under the CFTC, providing DCM, DCO and cash market services in an array of asset classes.

The BSX is a leading electronic international securities market regulated by the Bermuda Monetary Authority, specializing in the listing and trading of capital market instruments such as equities, debt issues, funds, hedge funds, derivative warrants and insurance linked securities. A full member of the World Federation of Exchanges and affiliate member of the International Organization of Securities Commissions, the BSX is globally recognized, including by the SEC.

MIAX's executive offices and National Operations Center are located in Princeton, NJ, with additional offices located in Miami, FL, Minneapolis, MN, and Hamilton, Bermuda.

To learn more about MIAX visit www.MIAXOptions.com.

To learn more about MGEX visit www.mgex.com.

To learn more about the BSX visit www.BSX.com.

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